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Headteacher: Gary L. Longman, BSc, F Coll P

The King's  
(The Cathedral)  
School



## Value for Money Statement

Academy Trust Name: **The King's (The Cathedral) School, Peterborough**

Academy Trust Company Number: **07464058**

**Year ended 31 August 2014**

I accept that as the Accounting Officer of The King's (The Cathedral) School, Peterborough I am responsible and accountable for ensuring that the Academy Trust delivers good value in the use of public resources. I am aware of the 'Guide to Academy Value for Money Statements', published by the Education Funding Agency and understand that value for money refers to educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the Academy Trust's use of its resources has provided good value for money during the academic year 2013-2014.

- Both the Denominational Inspector and the team of Ofsted Inspectors rated the Academy during 2013 as 'Outstanding' in every category.
- The Post 16 results were excellent both at A2 and AS levels, with ALIS data showing high levels of positive residuals across the curriculum areas. The GCSE results were well above National averages.
- The Academy has continued to set challenging targets for all curriculum areas and individual students, using National benchmarks and data as a guide. A comprehensive tracking process is in place to monitor the students' progress.
- We have improved our Pupil Premium provision by moving from 1:1 support to targeted mentor intervention. This is overseen by a senior Middle Leader to monitor and evaluate outcomes against investment.
- The Learning Commission was further developed, providing a comprehensive programme involving staff and students who have researched new initiatives in teaching and learning, and have provided workshops in local schools, and CPD to teachers.
- The Board of Governors set a budget within its means, with expenditure a little below the Government funding and other income available for the financial year.
- The Board of Governors Finance Committee has received monthly budget and cash reports. Investments have been reviewed on a regular basis with monies moved to gain maximum returns.
- Staffing levels were adjusted, as every year, to meet the needs of the curriculum for the current financial/academic year.
- The Responsible Officer has made regular and scheduled checks across a range of financial and accounting procedures. He has reported regularly to the Board of Governors' Finance

Committee. His findings are that the Academy's procedures and their practical application are robust and accurate in every respect.

- External Auditors have recorded an unqualified audit covering all aspects of the School's finances.
- The Academy endeavours to achieve value for money when purchasing equipment and services. It employs independent procurement services for items such as cleaning and fuel, and uses the Local Authority as broker for insurance.
- Tenders and estimates are sought for all purchases as follows:

**Orders between £5,001 and £10,000.**

- At least two written estimates or price-lists are obtained for all orders, to identify the best source of the goods/services.

**Orders between £10,001 and £50,000**

- At least three written estimates are obtained for all orders, to identify the best source of the goods/services.

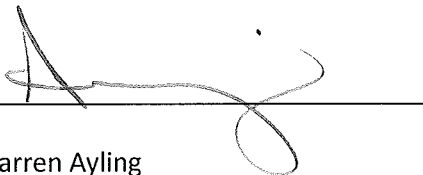
**Orders between £50,001 and the OJEU Threshold**

- At least three written quotations (preferably fixed price) are obtained using the Restricted Tender (or Negotiated Tender, where appropriate), process.

**Orders over the OJEU Threshold**

- Purchases over £172,514 (threshold from January 2014) fall under EU procurement rules, which require advertising in the Official Journal of the European Union.

Signed



Name: Darren Ayling

Academy Trust Accounting Officer

Date 1st December 2014